Roy Water Conservancy District

Minutes of Board Meeting

July 8, 2026

5:00 p.m.

The following are minutes of the Board of Trustees regularly scheduled board meeting that was held at Roy Water Conservancy District, located at 5440 Freeway Park Drive, Riverdale, UT 84405, on Wednesday, July 8, 2026, at 5:00 p.m.

Present: Jon S. Ritchie, Chair; Gary S. Adams, Vice-Chair; Chad Zito, Mark Ohlin, and Mike Padovich, Trustees; Rodney Banks, Manager/Treasurer; Cami Moss, Child Richards CPAs and Advisors; Marci Doolan, Finance Clerk; and Courtney Harris, Records Clerk.

I. CALL TO ORDER. Chair Ritchie called the meeting to order at 5:00 p.m. and welcomed everyone present.

II. PLEDGE OF ALLEGIANCE. The Pledge of Allegiance was led by Chair Ritchie.

III. APPROVAL OF MINUTES. Mr. Adams made a motion to accept and approve the minutes of June 10, 2026, Board meeting as written. Mr. Ohlin seconded the motion. The motion carried unanimously.

IV. BUSINESS.

A. Consideration of 2025 Audit Report by Child Richards CPAs and Advisors. Ms. Moss went over the responsibilities of management in preparing financial statements and the responsibilities of the auditor. Ms. Moss commended the manager and staff for implementing and following internal controls.

Ms. Moss said there were no significant difficulties encountered in dealing with management during the audit and expressed an unmodified opinion. Ms. Moss said she enjoyed working with District staff on the audit, and there were no findings. Ms. Moss said in the auditor's opinion, the financial statements in the audit report are fairly presented in all material respects with respect to generally accepted accounting principles. Ms. Moss said the audit was conducted in accordance with Government Auditing Standards.

Ms. Moss said they are required to consider internal controls over financial reporting although they do not express an opinion on the effectiveness of internal controls. Ms. Moss said they tested compliance with state compliance requirements for budgetary compliance, governmental fees compliance, cash management compliance, fund balance compliance, fraud risk assessment compliance, and impact fees compliance. Ms. Moss said there were no concerns or findings to report.

Ms. Moss presented management's discussion and analysis, which provides a narrative for changes during the audit year, and the statement of net position. Ms. Moss went over operating revenues, operating expenses, and changes in net and capital assets, as well as the statement of cash flows. Ms. Moss discussed long-term liabilities, including upcoming water revenue bond payments.

Ms. Moss said during April 2026, the District paid off its 2024 bond in the amount of $1,845,436 and made a partial payment on the 2022 bond of $391,019.

Ms. Moss said their opinion on the single audit is that the District is in compliance with federal funds received. Ms. Moss said transactions were reviewed regarding federal grant money and had no findings to report.

Mr. Ohlin made a motion to accept the 2025 audit report by Child Richards CPAs and Advisors. Mr. Zito seconded the motion. The motion carried unanimously.

Ms. Moss was excused at 5:29 p.m.

B. Public Comments. As no members of the public were present, Chair Ritchie closed the floor for public comments.

V. REPORTS FROM MANAGER AND TRUSTEES.

A. Manager & Trustees Reports. Mr. Banks said about 1,400 properties have signed up for the MyWater meter portal.

Mr. Banks said he will be discussing with UDOT the purchase of surplus property which contains the District's ingress/egress easement.

Mr. Banks said as of July 7th, East Canyon was 66% full, Echo was 49% full, and the Weber River Basin year to date precipitation was 85% of median. Mr. Banks said soil moisture was at 34%, with the median being 41%. Mr. Banks said 100% of the state is in moderate to exceptional drought condition.

Mr. Banks said water use this year is 28.5% below the past 13-year average.

B. Review of Monthly Bank Statements and Cancelled Checks. Mr. Adams said the audit committee, consisting of himself, Mr. Banks, and Mrs. Doolan, met July 6, 2026, and reported no problems or issues with the monthly bank statements, credit card statements, and cancelled checks.

VI. FINANCIAL REPORT.

A. Approval of Monthly Financial Report. Mr. Zito made a motion to approve the monthly financial report. Mr. Padovich seconded the motion. The motion carried unanimously.

B. Approval of 2nd Quarter Financial Report. Mr. Ohlin made a motion to approve the monthly financial report. Mr. Adams seconded the motion. The motion carried unanimously.

VII. APPROVAL OF EXPENSES. Mr. Padovich made a motion to approve expenses as of July 8, 2026. Mr. Zito seconded the motion. The motion carried unanimously.

VIII. ADJOURNMENT. Mr. Padovich made a motion to adjourn at 5:36 p.m. Mr. Ohlin seconded the motion. The motion carried unanimously.

August 12, 2026
Minutes Approved

/s/ Jon S. Ritchie, Chair

/s/ Recording Secretary