

Roy Water Conservancy District

Minutes of Public Hearing

February 14, 2024

6:00 p.m.

The following are minutes of the Board of Trustees public hearing that was held at Roy Water Conservancy District, located at 5440 Freeway Park Drive, Riverdale, UT 84405, on Wednesday, February 14, 2024, at 6:00 p.m.

Present: Mark Ohlin, Chair; Jon S. Ritchie, Vice-Chair; Gary L. Newman and Chad Zito, Trustees; Rodney Banks, Manager/Treasurer; Marcus Keller, Crews & Associates; Adam Daly, Gilmore & Bell; Linda Toupin, District Clerk; and Courtney Harris, Records Clerk.

Excused: Gary S. Adams

I. CALL TO ORDER. Chair Ohlin called the hearing to order at 6:00 p.m. and welcomed everyone present.

II. PUBLIC HEARING FOR THE DISTRICT'S WATER REVENUE BONDS, SERIES 2024.

A. Public Hearing Opened. Mr. Ritchie made a motion to open the public hearing for the District's Water Revenue Bond, Series 2024, at 6:00 p.m. Mr. Zito seconded the motion. The motion carried unanimously.

Mr. Keller said the bond amount will be \$1,839,000, and the yearly principal and interest payments will be roughly \$142,000. Mr. Keller said the anticipated closing date would be March 14, 2024.

B. Closure of Public Hearing. As there was no public present, Mr. Newman made a motion to close the public hearing for the District's Water Revenue Bond, Series 2024, at 6:03 p.m. Mr. Ritchie seconded the motion. The motion carried unanimously.

III. ADJOURNMENT. Mr. Zito made a motion to adjourn at 6:03 p.m. Mr. Newman seconded the motion. The motion carried unanimously.

Minutes Approved

Mark Ohlin, Chair

Recording Secretary